

H.A.M. - Global Convertible Bond Fund

Anlageklasse:	Globale Wandelanleihen
Anlagestil:	Aktiv, fokussiert (outright)
Fondswahrung:	Euro
Fonds-Grosse:	EUR 128.9 Mio.
NAV pro Anteil:	EUR 1111.60

Research Report

Kurspublikationen		Internet
Reuters:	1040458X.CHE	www.lafv.li
Bloomberg:	GLCNBND LE	www.fondsweb.de
Telekurs:	1.040.458	www.lipperleader.com
ISIN:	LI0010404585	www.morningstarfonds.de

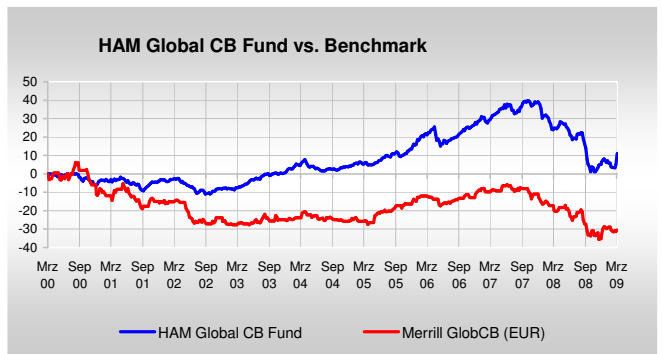
PERFORMANCE VS. BENCHMARK HAM Global CB Fund vs. Merrill GlobCB (EUR)

Zeitraum: 29.03.2000 - 31.03.2009
Datenbasis: Wochentliche Netto-Inventarwerte resp. Indexwerte

PERFORMANCE VS. BENCHMARK

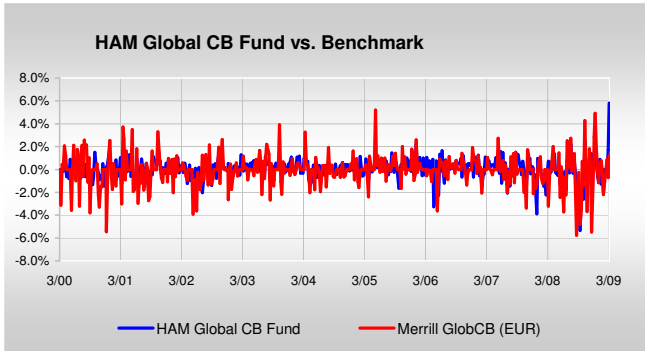
STATISTIK	GCBF	ML (EUR)	Outperf.
Total Return	11.16%	-30.46%	+ 41.62%
Annual Return	1.18%	-3.96%	+ 5.14%
Average Return	1.52%	-3.45%	+ 4.97%
Volatilitat	6.36%	9.67%	- 3.31%
Tracking Error (y)	vs.	4.70%	
Maximaler Gewinn	39.79%	6.16%	+ 33.63%
Maximaler Verlust	-10.98%	-35.70%	+ 24.72%
Sharpe Ratio	-0.16	-0.62	+ 0.46
Appraisal Ratio	vs.	0.18	
Jensen's Alpha	vs.	0.96%	
Average Up Quarter	3.02%	3.24%	- 0.21%
Average Down Quarter	-3.78%	-4.58%	+ 0.80%
Best Quarter	6.78%	5.96%	+ 0.82%
Worst Quarter	-10.82%	-10.32%	- 0.51%

NET PERFORMANCE 29.03.2000 - 31.03.2009



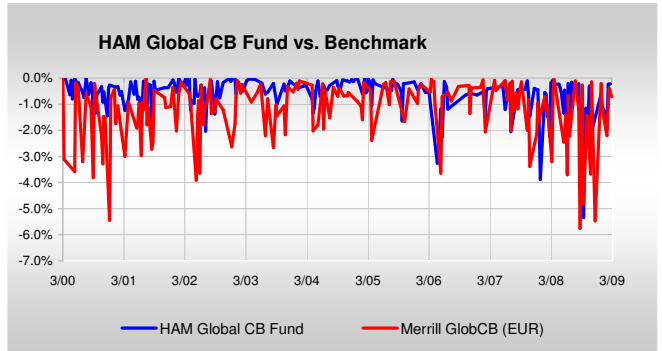
VOLATILITAT DER WOCHENRENDITEN

GCBF: 0.88% p.w. / 6.36% p.a. ML (EUR): 1.34% p.w. / 9.67% p.a.



VERLUSTABWEICHUNG DER WOCHENRENDITEN

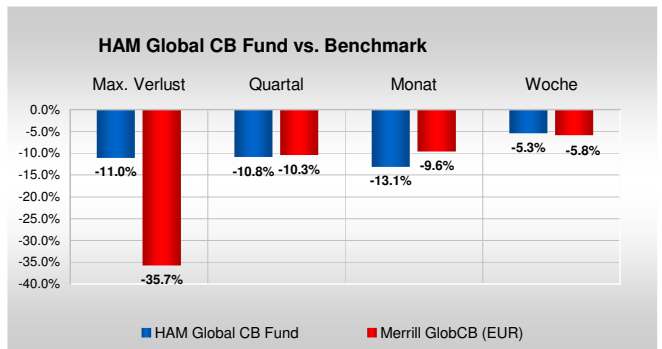
GCBF: 0.99% p.w. / 7.12% p.a. ML (EUR): 1.70% p.w. / 12.26% p.a.



RISIKO STATISTIK

STATISTIK	GCBF	ML (EUR)	Outperf.
Volatilitat pro Woche annualisiert	0.88%	1.34%	- 0.46%
	6.36%	9.67%	- 3.31%
Grosster Drawdown	-27.64%	-39.43%	+ 11.79%
Verlust Quartal	-10.82%	-10.32%	- 0.51%
Monat	-13.06%	-9.56%	- 3.50%
12 Monate	-27.59%	-27.96%	+ 0.37%
Grosster Zeitraum Gewinn	39.79%	6.16%	+ 33.63%
Quartal	6.78%	5.96%	+ 0.82%
Monat	7.17%	7.29%	- 0.13%
12 Monate	18.47%	19.04%	- 0.57%

VERLUSTRISIKO IM VERGLEICH



Disclaimer: This information is not an offer, recommendation, solicitation to buy or sell or participate in this fund. Past performance is not indicative of future results. Only available via institutional investors or insurance contracts. The track record prior to the launch of the fund on June 30, 2005 reflects the performance of the strategy applied to a real portfolio. The track record was provided and approved by Dexia Privatebank (Switzerland), the custodian bank of the portfolio.